

Abrasa Multi-Purpose Cooperative

Affordable socioeconomic development programmes and services



PHILIPPINES

Financial inclusion

Abrasa Multi-Purpose Cooperative (Abrasa) provides a range of financial services such as loans and microfinance, for livelihood projects and agricultural production to its 3,300-plus smallholder-farmer members (2016). Abrasa also trades rice, corn, sorghum, cassava and vegetable seed, commercial fertilizers and farm inputs. Since 2010, it has also run a small hotel.

Abrasa is engaged in various programmes to promote agricultural production in the Cagayan Valley Region. It has two stores and runs a grain trading centre established in 2005, which helps farmers to market their produce. Members get access to loans and there is a scheme which promotes saving among members. The cooperative also runs various educational programmes to improve the members' technical knowledge.

In the coming years, Abrasa will seek to expand and improve its grain trading centre. This will enable members and non-members to sell more produce through the centre. It will also encourage members to increase their production and, as such, improve food security. The centre will have storage facilities enabling farmers to sell their grain at the right price and increase their income as well as that of the cooperative.

Abrasa Multi-Purpose Cooperative has been an Oikocredit partner since 2009.

Partner info

FACTS	
Loan of	15,000,000 PHP
Sector	Financial inclusion

SOCIAL PERFORMANCE	
Number of clients	746
Female clients	50.0%
Rural clients	82.0%
ADDITIONAL PRODUCTS AND SERVICES OFFERED	
Social services	

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